

Chart for the day

Commodity	Gold	BUY GOLD ABOVE 56800 SL BELOW 56650 TGT 57100/57300						
LTP	56650.00	S2	S1	Pivot	R1	R2		
		56490	56570	56654	56734	56818		
_	MCX Gold opened with an upward gap and remained lackluster within a narrow trading range throughout the		-56 -55 -51 -51					
-								
day. The chart pattern suggests that if Gold crosses and sustains above 56800 level it would witness buying which		576L 576L 576L 576L 576L 576L 576L 576L						
								would push the price towards 57100-
57300 levels. Important support for the day is around 56500.		- 5710/ - 5700/ - 5690/						
9 EMA	56636				+ ++	98600 56500		
21 EMA	56682							
60 EMA	56960					- 75 - 65 - 55 - 45		
RSI	48			V		35 25 15		

Commodity	Copper	BUY COPPER ABOVE 704 SL BELOW 700 TGT 710/713						
LTP	700.00	52	S1	Pivot	R1	R2		
·		692	696	700	704	708		
MCX Copper open		720 719 - 718 - 718 - 717 717						
and buying momen	•							
the session. The cha	•	715 714						
	suggests that if Copper crosses and sustains above 704 level it would witness buying which would push the		Copper Hourly Chart 713 Copper Hourly Chart 703					
witness buying wh								
price towards 710-7	13 levels.	- 707 - 700 - 705 - 705						
1	Important support for the day is around 695.							
around 695.			+++			700.30 -700.30		
					<u></u>	- 699 - 698 - 697		
9 EMA	699				+ +	696 696 695		
21 EMA	698.7	Multiple Supports 8						
60 EMA	703				~ ^ /	- 70 - 60 - 50		
RSI	60			\sim		40 30 20		



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Dec/23	56649	56490	56570	56654	56734	56818
MCX	SILVER	5/Dec/23	66916	66391	66654	66876	67139	67361
MCX	CRUDEOIL	19/Oct/23	6871	6796	6834	6884	6922	6972
MCX	NATURALGAS	26/Oct/23	266.60	260.87	263.73	266.87	269.73	272.87
MCX	COPPER	31/Oct/23	700.30	692.40	696.35	699.95	703.90	707.50
MCX	NICKEL	31/Oct/23	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	31/Oct/23	188.25	186.62	187.43	187.97	188.78	189.32
MCX	ZINC	31/Oct/23	222.70	219.70	221.20	222.60	224.10	225.50
MCX	ALUMINIUM	31/Oct/23	205.55	204.38	204.97	205.78	206.37	207.18
MCX	CPO-MCX	31/May/23	207.50	205.43	206.47	207.68	208.72	209.93
MCX	COTTON	31/May/22	30530	30083	30307	30503	30727	30923



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